

## **CIRCULAR**

Circular No. HPX\_0008 Circular Date 14/10/2022

Category Clearing and Settlement Segment REC & EScerts

Subject E-Invoice for REC/Escerts Transaction value w.e.f. 01.10.2022

Dear Members,

In accordance with the Rules, Byelaws, and Business Rules of the Exchange, Members of the Exchange are hereby informed as under: -

The Government of India in the Ministry of Finance (Department of Revenue) vide Notification No. 17/2022 dated 01st Aug 2022 has amended the limits towards E-invoicing w.e.f. 1st Oct 2022.

In compliance with the above notification, a registered person, whose aggregate turnover in any financial year from 2017-18 till the last preceding financial year, exceeds rupees 10 crores, as a class of registered person shall prepare the E-invoice and other prescribed documents, in terms of rule 48(4) in respect of supply of goods and /or services to a registered person.

As the Exchange facilitates the REC/Escert sellers to meet their GST compliance requirements on the transaction value of the certificates traded on the Exchange platform, all members are requested to provide required detail of their clients who are required to generate E-invoice for the transaction value of the certificates traded by them on Exchange platform.

Members may contact us at 0120-4769916/17/22/23 or may send an e-mail to <a href="mailto:cns@hpxindia.com">cns@hpxindia.com</a> for any queries in this regard.

For and on behalf of

**Hindustan Power Exchange Limited** 

SD/-

**Naveen Godiyal** 

**Vice President (Market Operations)**